



# National Electrification Administration

## Corporate Fund

### Trial Balance

As of February 29, 2020

Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	5,627,297.69	
Petty Cash Fund	104	168,989.99	
Cash in Bank - Local Currency, Current Account	111	3,251,566,517.65	
Cash in Bank - Local Currency, Savings Account	112	659,770,010.04	
Cash in Bank - Foreign Currency, Savings Account	116	894,647.67	
Cash in Bank - Foreign Currency, Time Deposits	117	7,693,211.22	
Accounts Receivable	121	253,187,788.73	
Due from Officers and Employees	123	2,089,034.03	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	12,611,797,792.82	
Interest Receivable	129	5,512,082.04	
Due from NGAs	136	10,395,001.35	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	2,714,014,106.82	
Receivables - Disallowances/Charges	146	850,521.01	
Advances to Officers and Employees	148	838,568.75	
Other Receivables	149	47,843,246.65	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	2,085,924.81	
Other Supplies Inventory	165	180,711.63	
Spare Parts Inventory	167	248,560.77	
Prepaid Insurance	178	89,588.74	
Advances to Contractors	181	4,824,178.40	
Other Prepaid Expenses	185	2,316,856.74	
Guaranty Deposits	186	800,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	286,112,263.67	
Other Structures	215	70,800.00	
Office Equipment	221	4,877,108.23	
Furniture and Fixtures	222	11,589,021.75	
IT Equipment and Software	223	49,178,970.00	
Communication Equipment	229	10,987,672.42	
Technical and Scientific Equipment	236	5,720,080.00	
Other Machinery and Equipment	240	97,070.00	
Motor Vehicles	241	33,036,084.11	
Other Property, Plant and Equipment	250	344,098.00	
Other Assets	290	14,434,601.43	
Allowance for Doubtful Accounts	301		196,904,926.18
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		172,038,801.58
Accumulated Depreciation - Other Structures	315		41,499.00
Accumulated Depreciation - Office Equipment	321		2,152,181.13
Accumulated Depreciation - Furniture and Fixtures	322		6,420,875.29
Accumulated Depreciation - IT Equipment	323		35,448,623.89
Accumulated Depreciation - Communication Equipment	329		6,553,623.34
Accumulated Depreciation - Technical and Scientific Equipment	336		3,243,402.00
Accumulated Depreciation - Other Machinery and Equipment	340		77,874.90
Accumulated Depreciation - Motor Vehicles	341		26,861,445.01
Accumulated Depreciation - Other Property, Plant and Equipment	350		254,513.40
Accounts Payable	401		15,176,063.30
Due to Officers and Employees	403		104,647,158.18
Interest Payable	409		11,785.77
Due to National Treasury	411		12,289,886,100.56
Due to BIR	412		2,293,605.98
Due to GSIS	413		3,044,514.22
Due to PAG-IBIG	414		531,388.70
Due to PHILHEALTH	415		191,059.81
Guaranty Deposits Payable	426		150,510.85
Performance/Bidders/Bail Bonds Payable	427		275,254.00





# National Electrification Administration


Corporate Fund

## Trial Balance

As of February 29, 2020

Account Title	Account Code	Debit	Credit
Other Payables	439		1,447,825,976.93
Other Deferred Credits	455		506,959,302.49
Government Equity	501		4,970,461,025.21
Retained Earnings	510		457,800,631.88
Other Service Income	628		12,391,735.32
Interest Income	664		3,053,685.38
Miscellaneous Income	678		1,046,227.47
Prior Years' Adjustments	684		25,285,075.91
Salaries and Wages - Regular	701	26,625,497.33	
Personnel Economic Relief Allowance (PERA)	711	1,129,181.82	
Representation Allowance (RA)	713	565,250.00	
Transportation Allowance (TA)	714	426,022.73	
Clothing/Uniform Allowance	715	1,638,000.00	
Honoraria	720	628,000.00	
Life and Retirement Insurance Contributions	731	1,641,797.64	
PHILHEALTH Contributions	733	170,515.45	
ECC Contributions	734	29,400.00	
Terminal Leave Benefits	742	239,032.57	
Travelling Expenses - Local	751	1,783,505.27	
Training Expenses	753	395,025.50	
Office Supplies Expenses	755	614,191.64	
Gasoline, Oil and Lubricants Expenses	761	16,611.00	
Other Supplies Expenses	765	24,452.00	
Water Expenses	766	101,848.00	
Electricity Expenses	767	1,009,461.55	
Postage and Deliveries	771	77,684.00	
Telephone Expenses - Landline	772	196,714.91	
Telephone Expenses - Mobile	773	75,920.53	
Internet Expenses	774	310,499.00	
Printing and Binding Expenses	781	2,270.00	
Rent Expenses	782	54,820.79	
Representation Expenses	783	2,500.00	
Subscription Expenses	786	10,972.00	
Auditing Services	792	9,752.75	
Consultancy Services	793	546,084.68	
Security Services	797	501,672.60	
Repairs and Maintenance - Office Buildings	811	12,770.00	
Repairs and Maintenance - Furniture and Fixtures	822	127,190.00	
Repairs and Maintenance - IT Equipment and Software	823	271,936.41	
Repairs and Maintenance - Motor Vehicles	841	62,877.65	
Subsidy to NGOs/POs	876	180,543,747.46	
Miscellaneous Expenses	884	17,831.86	
Taxes, Duties and Licenses	891	16,399.33	
Fidelity Bond Premiums	892	385,713.75	
Insurance Expenses	893	295,558.37	
Other Maintenance and Operating Expenses	969	110,673.54	
<b>TOTAL</b>		<b>20,291,724,197.51</b>	<b>20,291,724,197.51</b>

Certified Correct :

  
**MA. CHONA O. DELA CRUZ**

Manager

Financial Services and Accounting Division

